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**Plan Description**

The Galena Park Independent School District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas (TRS). TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under TRS. The statutory authority for the program is Texas Insurance Code, Chapter 1575 that grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by writing to the TRS Communications Department, 1000 Red River Street, Austin, Texas 78701, or by calling the TRS Communications Department at 1-800-223-8778, or by downloading the report from the TRS Internet website, [www.trs.state.tx.us](http://www.trs.state.tx.us), under the TRS Publications heading.

**Funding Policy**

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish state, active employee, and public school contributions, respectively. The State of Texas and active public school employee contribution rates were 1.0% and .65% of public school payroll, respectively, with school districts contributing a percentage of payroll set at .55% for fiscal years 2015, 2014, and 2013. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than .25% or greater than .75% of the salary of each active employee of the public school. For staff members funded by federal programs, the federal programs are required to contribute 1.0%.

Contributions made by the State, District, and staff members, for the years ended August 31, 2015, 2014, and 2013, are as follows:

For the Year Ended August 31,	State TRS Care Contributions Made on Behalf of the District	District Required Contributions to TRS Care	Staff Members Contributions to TRS Care	Total Covered Payroll
2015	\$ 1,272,995	\$ 875,679	\$ 901,067	\$138,624,105
2014	1,229,799	789,064	846,610	130,249,117
2013	577,829	746,663	819,934	126,628,389

For the current fiscal year and each of the past two years, the District’s actual contributions were equal to 100 percent of the required contributions. The contributions made by the State on behalf of the District have been recorded in the governmental funds financial statements of the District as both state revenues and expenditures. These contributions are the legal responsibility of the State.













**GALENA PARK INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY**  
**Teacher Retirement System of Texas**

*Exhibit G-3*

	<u><b>2014</b></u>
District's proportion of the net pension liability	0.0961%
District's proportionate share of the net pension liability	\$ 25,667,021
State's proportionate share of the net pension liability associated with the District	<u>68,611,587</u>
Total	<u><u>\$ 94,278,608</u></u>
District's covered-employee payroll (for Measurement Year)	\$ 130,249,117
District's proportionate share of the net pension liability as a percentage of it's covered employee payroll	19.70%
Plan fiduciary net position as a percentage of the total pension liability*	83.25%
Plan's net pension liability as a percentage of covered-employee payroll*	72.89%

The amounts presented for each Plan year which ends the preceeding August 31 of the District's fiscal year.

Net pension liability is calculated using a new methodology and will be presented prospectively in accordance with GASB 68

Note: Ten years of data should be presented in this schedule, but data was unavailable prior to 2014.

\* Per TRS CAFR

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF DISTRICT CONTRIBUTIONS**  
**Teacher Retirement System of Texas**  
**Last Eight Fiscal Years (1)**

*Exhibit G-4*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractually required contributions	\$ 4,140,459	\$ 2,436,154	\$ 2,012,917	\$ 2,078,627	\$ 2,130,068
Contributions in relation to the contractual required contributions	<u>4,140,459</u>	<u>2,436,154</u>	<u>2,012,917</u>	<u>2,078,627</u>	<u>2,130,068</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered employee payroll	\$ 138,624,105	\$ 130,249,117	\$ 126,142,312	\$ 127,628,389	\$ 133,037,350
Contributions as a percentage of covered employee payroll	2.99%	1.87%	1.60%	1.63%	1.60%
	<u>2010</u>	<u>2009</u>	<u>2008</u>		
Contractually required contributions	\$ 3,091,417	\$ 1,963,291	\$ 1,512,630		
Contributions in relation to the contractual required contributions	<u>3,091,417</u>	<u>1,963,291</u>	<u>1,512,630</u>		
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
District's covered employee payroll	\$ 132,200,257	\$ 123,970,078	\$ 117,353,282		
Contributions as a percentage of covered employee payroll	2.34%	1.58%	1.29%		

(1) Data unavailable prior to 2008

Changes in Assumptions

Modifications to the actuarial methods and assumptions are based on a study of actual experience as adopted on April 8, 2011. The assumptions and methods used in the current valuation are the same except for the following modifications:

- Small reductions in the rates of retirements at most age and service combinations.
- Decrease in the post-retirement rates of mortality for both males and females.
- The salary increase assumption in the first year of employment was reduced.
- The method for determining the actuarial value of assets was modified to a method that sets the actuarial value of assets as the expected actuarial value of assets plus 20% of the difference between the actual market value of the assets and the expected actuarial value of assets.

Amounts reported for 2014 reflect the adoption of a new mortality assumption that the average life expectancy for members over 65 years of age will increase by roughly nine months over the next four years.

**OTHER SUPPLEMENTARY INFORMATION**

## Nonmajor Governmental Funds

### Special Revenue Funds

The Special Revenue Funds are used to account for all federal, state and locally-funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational goals. Grants included in the Special Revenue Funds are described below.

<b>Fund Number</b>	<b>Fund Name &amp; Description</b>
<b>205</b>	<b>Head Start</b> – funds used to promote the school readiness of low-income preschool children (ages 3-5), including children of migratory seasonal and farm workers, and infants and toddlers (birth through age 3) by enhancing their cognitive social and emotional development in learning environments that support their growth in language, literacy, mathematics, science, social and emotional functioning, creative art, physical skills and approaches to learning.
<b>206</b>	<b>McKinney - Vento Support for Homeless Education</b> - to ensure the enrollment, attendance and success of homeless children and youth in school.
<b>211</b>	<b>ESEA, Title I, Part A - Basic</b> - supplemental service designed to accelerate the academic achievement of economically disadvantaged students, especially in the tested areas, to ensure that state standards are met on identified campuses.
<b>212</b>	<b>ESEA Title I, Part C</b> – for funds granted for programs benefiting children of migrant agriculture or agriculture-related workers and children of migrant fisherman.
<b>224</b>	<b>IDEA, Part B - Formula</b> - salaries and supplies to aid children with disabilities with low reading achievement.
<b>225</b>	<b>IDEA, Part B - Preschool</b> - aids preschool students with disabilities.
<b>226</b>	<b>IDEA - Part B, High Cost Risk Pool</b> - assists with high need students with disabilities whose direct special education and related services costs exceed \$25,000 per school year.
<b>240</b>	<b>Child Nutrition Program</b> – federal reimbursement revenues originating from the United States Department of Agriculture and fees from child and adult meals.
<b>244</b>	<b>Vocational Education - Basic</b> - funds are for the use of various vocationally-inclined students in regular, disadvantaged and disability classes.
<b>255</b>	<b>ESEA, Title II, Part A - TPTR (Teacher and Principal Training and Recruiting)</b> - supplements the professional development, retention and recruitment programs district-wide, specifically on high needs campuses.
<b>263</b>	<b>ESEA, Title III, Part A - English Language Acquisition</b> - provides additional educational opportunities to supplement programs for students of limited English proficiency and immigrant children by assisting the children to learn English and meet challenging
<b>265</b>	<b>21st Century Community Learning Centers</b> - provides after-school activities for students in elementary through high school.

**Nonmajor Governmental Funds (Continued)**

**Special Revenue Funds (Continued)**

<b>Fund Number</b>	<b>Fund Name &amp; Description</b>
<b>289</b>	<b>Various Federal Funds</b> - supports and encourages the development of new, self-supporting, community anti-drug coalitions; early childhood summer programs, library grants and wetlands and water education.
<b>397</b>	<b>Advanced Placement Incentives</b> - enhancement of Advanced Placement programs on specific campuses based on student scores on Advanced Placement examinations.
<b>410</b>	<b>Instructional Materials Allotment</b> - provides funds to purchase instructional materials, technological equipment and technology-related services.
<b>429</b>	<b>Other State Funded Special Revenue Funds</b> - provides funds to help schools fund various programs including mentors and campus awards.
<b>461</b>	<b>Campus Activity</b> - proceeds from fundraising activities, vending sales, corporate and private donations to school-sponsored activities benefiting students and staff of the campus.
<b>481</b>	<b>Other Local Grants</b> - grants from local businesses or organizations to be used for educational activities.
<b>486</b>	<b>Miscellaneous Donations</b> – local donations used for specific education purposes as specified by the donor.

**Capital Projects Fund**

<b>Fund Number</b>	<b>Fund Name &amp; Description</b>
<b>699</b>	Various capital project funds used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**

*COMBINING BALANCE SHEET*

*ALL NONMAJOR GOVERNMENTAL FUNDS*

*August 31, 2015*

<u>Data Control Codes</u>	<u>205 Head Start Program</u>	<u>206 Support for Homeless Educ. Prog.</u>	<u>211 ESEA Title I, Part A Improving Basic Programs</u>
<b>Assets</b>			
1110	\$ -	\$ -	\$ -
<b>Receivables:</b>			
1240	178,352	693	821,878
1260	-	-	-
1290	-	-	-
1310	-	-	-
<b>1000 Total Assets</b>	<u>\$ 178,352</u>	<u>\$ 693</u>	<u>\$ 821,878</u>
 <b>Liabilities and Fund Balance</b>			
<b>Liabilities:</b>			
<b>Current Liabilities:</b>			
2110	\$ 2,188	\$ -	\$ 616
2160	19,030	-	83,459
2170	157,134	693	737,803
2300	-	-	-
<b>2000 Total Liabilities</b>	<u>178,352</u>	<u>693</u>	<u>821,878</u>
 <b>Fund Balances:</b>			
<b>Nonspendable</b>			
3410	-	-	-
<b>Restricted</b>			
3450	-	-	-
<b>Committed</b>			
3545	-	-	-
<b>3000 Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>4000 Total Liabilities and Fund Balance</b>	<u>\$ 178,352</u>	<u>\$ 693</u>	<u>\$ 821,878</u>



212	224	225	226	240	244
ESEA Title I, Part C	IDEA B Formula	IDEA B Preschool Grant	IDEA B- Discretionary	Child Nutrition	Vocational Ed -Basic
\$ -	\$ -	\$ -	\$ -	\$ 4,047,602	\$ 2,160
22,842	666,196	4,552	-	329,830	-
-	-	-	-	275,875	-
-	-	-	-	4,401	-
-	-	-	-	296,283	-
<u>\$ 22,842</u>	<u>\$ 666,196</u>	<u>\$ 4,552</u>	<u>\$ -</u>	<u>\$ 4,953,991</u>	<u>\$ 2,160</u>
\$ 42	\$ 2,170	\$ -	\$ -	\$ 447,182	\$ 2,160
1,064	32,357	601	-	23,200	-
21,736	631,669	3,951	-	670,199	-
-	-	-	-	-	-
<u>22,842</u>	<u>666,196</u>	<u>4,552</u>	<u>-</u>	<u>1,140,581</u>	<u>2,160</u>
-	-	-	-	296,283	-
-	-	-	-	3,517,127	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,813,410</u>	<u>-</u>
<u>\$ 22,842</u>	<u>\$ 666,196</u>	<u>\$ 4,552</u>	<u>\$ -</u>	<u>\$ 4,953,991</u>	<u>\$ 2,160</u>

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**August 31, 2015**

	255	263	265
<b>Data Control Codes</b>	<b>Title II, Part A</b>	<b>Title III, Part A</b>	<b>21st Century Grant</b>
<b>Assets</b>			
1110	\$ -	\$ -	\$ -
<b>Receivables:</b>			
1240	137,888	255,091	6,028
1260	-	-	40,547
1290	-	-	-
1310	-	-	-
1000	<b>Total Assets</b>	<b>Total Assets</b>	<b>Total Assets</b>
	<u>\$ 137,888</u>	<u>\$ 255,091</u>	<u>\$ 46,575</u>
<b>Liabilities and Fund Balance</b>			
<b>Liabilities:</b>			
<b>Current Liabilities:</b>			
2110	\$ -	\$ -	\$ 100
2160	17,579	8,687	(1,176)
2170	120,309	246,404	47,651
2300	-	-	-
2000	<b>Total Liabilities</b>	<b>Total Liabilities</b>	<b>Total Liabilities</b>
	<u>137,888</u>	<u>255,091</u>	<u>46,575</u>
<b>Fund Balance:</b>			
<b>Nonspendable</b>			
3410	-	-	-
<b>Restricted</b>			
3450	-	-	-
<b>Committed</b>			
3545	-	-	-
3000	<b>Total Fund Balances</b>	<b>Total Fund Balances</b>	<b>Total Fund Balances</b>
	<u>-</u>	<u>-</u>	<u>-</u>
4000	<b>Total Liabilities and Fund Balance</b>	<b>Total Liabilities and Fund Balance</b>	<b>Total Liabilities and Fund Balance</b>
	<u>\$ 137,888</u>	<u>\$ 255,091</u>	<u>\$ 46,575</u>

289	397	410	429	461	481
Various Federal Funds	Advanced Placement Incentive	Instructional Materials Allotment	State Funded Special Revenue	Campus Activity Funds	Other Local Funds
\$ 29,695	\$ 12,362	\$ 59,691	\$ 369	\$ 1,204,478	\$ 44,494
9,685	-	2,255	-	-	-
-	-	8,526	-	55,742	-
-	495	-	2,395	2,434	-
-	-	-	-	-	-
<u>\$ 39,380</u>	<u>\$ 12,857</u>	<u>\$ 70,472</u>	<u>\$ 2,764</u>	<u>\$ 1,262,654</u>	<u>\$ 44,494</u>
\$ -	\$ -	\$ 39,132	\$ -	\$ 25,674	\$ -
-	-	-	2,398	39,580	-
9,685	-	2,255	-	20,205	-
29,695	12,857	-	366	-	44,494
<u>39,380</u>	<u>12,857</u>	<u>41,387</u>	<u>2,764</u>	<u>85,459</u>	<u>44,494</u>
-	-	-	-	-	-
-	-	29,085	-	-	-
-	-	-	-	1,177,195	-
-	-	29,085	-	1,177,195	-
<u>\$ 39,380</u>	<u>\$ 12,857</u>	<u>\$ 70,472</u>	<u>\$ 2,764</u>	<u>\$ 1,262,654</u>	<u>\$ 44,494</u>

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
**August 31, 2015**

*Exhibit H-1*  
*Page 3 of 3*

<b>Data Control Codes</b>		<b>486</b>	<b>699</b>	<b>Total Nonmajor Governmental Funds</b>
		<b>Miscellaneous Donations</b>	<b>Capital Projects Fund</b>	
	<b>Assets</b>			
1110	Cash and temporary investments	\$ 911	\$ 79,593	\$ 5,481,355
	<b>Receivables:</b>			
1240	Receivables from other governments	-	-	2,435,290
1260	Due from other funds	-	-	380,690
1290	Other receivables	-	6	9,731
1310	Inventories, at cost	-	-	296,283
1000	<b>Total Assets</b>	<u>\$ 911</u>	<u>\$ 79,599</u>	<u>\$ 8,603,349</u>
	<b>Liabilities and Fund Balance</b>			
	<b>Liabilities:</b>			
	<b>Current Liabilities:</b>			
2110	Accounts payable	\$ -	\$ 27,319	\$ 546,583
2160	Accrued wages payable	-	-	226,779
2170	Due to other funds	-	52,280	2,721,974
2300	Unearned revenues	911	-	88,323
2000	<b>Total Liabilities</b>	<u>911</u>	<u>79,599</u>	<u>3,583,659</u>
	<b>Fund Balance:</b>			
	<b>Nonspendable</b>			
3410	Inventories	-	-	296,283
	<b>Restricted</b>			
3450	Grants	-	-	3,546,212
	<b>Committed</b>			
3545	Campus activity	-	-	1,177,195
3000	<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>5,019,690</u>
<b>4000</b>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 911</u>	<u>\$ 79,599</u>	<u>\$ 8,603,349</u>

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**GALENA PARK INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
*For the Year Ended August 31, 2015*

<b>Data Control Codes</b>		<b>205</b>	<b>206</b>	<b>211</b>
		<b>Head Start Program</b>	<b>Support for Homeless Educ. Prog.</b>	<b>ESEA Title I, Part A Improving Basic Programs</b>
<b>Revenues</b>				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	761,804	69,683	5,170,270
<b>5020</b>	<b>Total revenues</b>	<u>761,804</u>	<u>69,683</u>	<u>5,170,270</u>
<b>Expenditures</b>				
<b>Current:</b>				
0011	Instruction	-	28,935	3,428,532
0012	Instruction resources and media services	-	-	1,000
0013	Curriculum and instructional staff development	-	-	1,016,865
0021	Instructional leadership	110,675	620	466,319
0023	School leadership	-	118	31,344
0031	Guidance, counseling and evaluation services	-	-	-
0032	Social work services	22,308	4,902	19,085
0033	Health services	67,718	-	-
0034	Student transportation	-	35,108	105,528
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Facilities maintenance and operations	3,280	-	-
0052	Security and monitoring services	17,900	-	-
0053	Data processing services	-	-	-
0061	Community services	539,923	-	101,597
<b>Capital outlay:</b>				
0081	Facilities acquisition and construction	-	-	-
<b>6030</b>	<b>Total Expenditures</b>	<u>761,804</u>	<u>69,683</u>	<u>5,170,270</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>				
7912	Sale of real or personal property	-	-	-
<b>7080</b>	<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
<b>0100</b>	<b>Fund balance - beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>3000</b>	<b>Fund balance - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

212	224	225	226	240	244
ESEA Title I, Part C	IDEA B Formula	IDEA B Preschool Grant	IDEA B-Discretionary	Child Nutrition	Vocational Ed -Basic
\$ -	\$ -	\$ -	\$ -	\$ 2,402,759	\$ -
-	-	-	-	75,661	-
144,327	3,639,681	57,141	197,472	11,121,510	261,539
144,327	3,639,681	57,141	197,472	13,599,930	261,539
6,400	2,616,787	56,826	142,252	-	257,084
-	-	-	-	-	-
-	521,534	315	-	-	4,455
74,690	68,215	-	-	-	-
-	-	-	-	-	-
1,625	415,629	-	-	-	-
32,560	1,632	-	-	-	-
-	6,659	-	55,220	-	-
1,501	7,952	-	-	-	-
-	-	-	-	13,497,038	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	316,401	-
-	-	-	-	-	-
-	-	-	-	-	-
27,551	1,273	-	-	-	-
-	-	-	-	-	-
144,327	3,639,681	57,141	197,472	13,813,439	261,539
-	-	-	-	(213,509)	-
-	-	-	-	5,991	-
-	-	-	-	5,991	-
-	-	-	-	(207,518)	-
-	-	-	-	4,020,928	-
\$ -	\$ -	\$ -	\$ -	\$ 3,813,410	\$ -

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
*For the Year Ended August 31, 2015*

	255	263	265
<b>Data Control Codes</b>	<b>Title II, Part A</b>	<b>Title III, Part A</b>	<b>21st Century Grant</b>
<b>Revenues</b>			
5700	\$ -	\$ -	\$ -
5800	-	-	-
5900	707,398	650,512	406,428
5020	<u>707,398</u>	<u>650,512</u>	<u>406,428</u>
<b>Expenditures</b>			
<b>Current:</b>			
0011	8,902	263,521	308,722
0012	-	-	-
0013	687,761	368,616	-
0021	10,735	6,940	92,708
0023	-	-	3,173
0031	-	-	-
0032	-	-	-
0033	-	-	-
0034	-	11,400	-
0035	-	-	-
0036	-	-	-
0041	-	-	1,178
0051	-	-	-
0052	-	-	-
0053	-	-	-
0061	-	35	647
<b>Capital outlay:</b>			
0081	-	-	-
6030	<u>707,398</u>	<u>650,512</u>	<u>406,428</u>
1100	-	-	-
<b>Other Financing Sources (Uses)</b>			
7912	-	-	-
7080	-	-	-
1200	-	-	-
0100	<u>-</u>	<u>-</u>	<u>-</u>
3000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



289	397	410	429	461	481
Various Federal Funds	Advanced Placement Incentive	Instructional Materials Allotment	State Funded Special Revenue	Campus Activity Funds	Other Local Funds
\$ -	\$ -	\$ -	\$ 11,160	\$ 1,253,187	\$ 68,774
-	13,025	1,647,182	-	-	11,250
33,218	-	-	-	-	-
<u>33,218</u>	<u>13,025</u>	<u>1,647,182</u>	<u>11,160</u>	<u>1,253,187</u>	<u>80,024</u>
182	-	1,622,923	-	262,439	27,274
-	-	-	-	37,004	20,012
-	13,025	-	-	4,531	21,755
-	-	325	-	946	3,360
-	-	-	-	131,770	2,340
22,474	-	-	-	-	187
-	-	-	-	-	-
-	-	-	-	1,827	-
-	-	-	-	-	-
-	-	-	-	727,472	-
-	-	-	-	2,330	9,243
-	-	650	-	7,278	-
-	-	-	-	1,973	-
-	-	325	-	-	-
10,562	-	-	11,160	198	408
-	-	-	-	3,500	7,985
<u>33,218</u>	<u>13,025</u>	<u>1,624,223</u>	<u>11,160</u>	<u>1,181,268</u>	<u>92,564</u>
-	-	22,959	-	71,919	(12,540)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	22,959	-	71,919	(12,540)
-	-	6,126	-	1,105,276	12,540
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,085</u>	<u>\$ -</u>	<u>\$ 1,177,195</u>	<u>\$ -</u>

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended August 31, 2015**

*Exhibit H-2*  
*Page 3 of 3*

<b>Data Control Codes</b>		<b>486</b>		<b>699</b>		<b>Total - Nonmajor Governmental Funds</b>
		<b>Miscellaneous Donations</b>		<b>Capital Projects Fund</b>		
<b>Revenues</b>						
5700	Local, intermediate, and out-of-state	\$ -		\$ 1,432		\$ 3,737,312
5800	State program revenues	-		-		1,747,118
5900	Federal program revenues	-		-		23,220,983
5020	<b>Total revenues</b>	<u>-</u>		<u>1,432</u>		<u>28,705,413</u>
<b>Expenditures</b>						
<b>Current:</b>						
0011	Instruction	-		4,962		9,035,741
0012	Instruction resources and media services	-		-		58,016
0013	Curriculum and instructional staff development	-		-		2,638,857
0021	Instructional leadership	-		-		835,533
0023	School leadership	-		-		168,745
0031	Guidance, counseling and evaluation services	-		-		439,915
0032	Social work services	-		-		80,487
0033	Health services	-		-		129,597
0034	Student transportation	-		-		163,316
0035	Food services	-		-		13,497,038
0036	Extracurricular activities	-		44,865		772,337
0041	General administration	-		-		12,751
0051	Facilities maintenance and operations	-		1,486,936		1,814,545
0052	Security and monitoring services	-		-		19,873
0053	Data processing services	-		-		325
0061	Community services	-		-		693,354
<b>Capital outlay:</b>						
0081	Facilities acquisition and construction	-		-		11,485
6030	<b>Total Expenditures</b>	<u>-</u>		<u>1,536,763</u>		<u>30,371,915</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>		<u>(1,535,331)</u>		<u>(1,666,502)</u>
<b>Other Financing Sources (Uses)</b>						
7912	Sale of real or personal property	-		-		5,991
7080	Total other financing sources and uses	<u>-</u>		<u>-</u>		<u>5,991</u>
1200	Net change in fund balances	-		(1,535,331)		(1,660,511)
0100	<b>Fund balance - September 1 (beginning)</b>	<u>-</u>		<u>1,535,331</u>		<u>6,680,201</u>
3000	<b>Fund balance - August 31 (ending)</b>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ 5,019,690</u>

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**August 31, 2015**

*Exhibit H-3*

	<b>Balance September 1, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance August 31, 2015</b>
<b>Assets</b>				
Cash and Cash Equivalents	\$ 374,658	\$ 2,511,016	\$ 2,551,224	\$ 334,450
Due From Others	3,598	31,266	34,774	90
Other Receivables	226	199	425	-
	<u>\$ 378,482</u>	<u>\$ 2,542,481</u>	<u>\$ 2,586,423</u>	<u>\$ 334,540</u>
<b>Liabilities</b>				
Accounts Payable	\$ 2,018	\$ 1,062,557	\$ 1,058,280	\$ 6,295
Due to Other Funds	45,071	2,526,451	2,510,655	60,867
Due to Student Groups	331,393	1,308,403	1,372,418	267,378
	<u>\$ 378,482</u>	<u>\$ 4,897,411</u>	<u>\$ 4,941,353</u>	<u>\$ 334,540</u>

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**

**SCHEDULE OF DELINQUENT TAXES RECEIVABLE**

*For the Year Ended August 31, 2015*

<u>Last Ten Fiscal Years</u>	<u>Tax Rates</u>		<u>Net Assessed/Appraised Value For School Tax Purposes</u>	<u>Beginning Balance 9/1/14</u>
	<u>Maintenance</u>	<u>Debt Service</u>		
2006 and prior	Various	Various	Various	\$ 1,727,885
2007	1.46750	0.24750	4,219,257,026	191,436
2008	1.18340	0.24750	4,817,270,110	199,252
2009	1.18340	0.27250	5,466,719,898	274,532
2010	1.18340	0.29500	5,682,442,359	312,184
2011	1.18340	0.33000	5,462,732,192	313,829
2012	1.18340	0.33000	5,420,068,595	382,436
2013	1.18340	0.33000	6,362,846,718	642,361
2014	1.24330	0.27010	6,748,726,082	1,399,061
2015	1.24330	0.27010	7,433,199,935	
<b>1000 Totals</b>				<u>\$ 5,442,976</u>
9000	Portion of Row 1000 for Taxes Paid into Tax Increment Zone Under Chapter 311, Tax Cose (Function 97)			<u>-</u>

*Exhibit J-1*

<b>20</b>	<b>31</b>	<b>32</b>	<b>40</b>	<b>50</b>
<b>Current Year's Total Levy</b>	<b>Maintenance Total Collections</b>	<b>Debt Service Total Collections</b>	<b>Entire Year's Adjustments</b>	<b>Ending Balance 8/31/15</b>
\$ -	\$ 30,870	\$ 3,925	\$ (66,675)	\$ 1,626,415
-	7,003	1,181	(6,649)	176,603
-	12,177	2,547	(6,884)	177,645
-	(14,799)	(3,408)	(48,010)	244,729
-	(8,424)	(2,100)	(46,257)	276,452
-	6,484	1,808	(50,155)	255,381
-	34,338	9,575	(49,654)	288,869
-	63,790	13,858	(71,451)	493,262
-	293,706	63,806	(215,062)	826,488
<u>112,211,659</u>	<u>89,946,191</u>	<u>19,513,989</u>	<u>122,826</u>	<u>2,874,305</u>
<u>\$ 112,211,659</u>	<u>\$ 90,371,335</u>	<u>\$ 19,605,181</u>	<u>\$ (437,970)</u>	<u>7,240,148</u>
				<u>Penalty and interest receivable on taxes</u> 4,894,176
				<u>Total taxes receivable per Governmental Fund Balance Sheet (C-1)</u> \$ 12,134,324
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**

*Exhibit J-3*

**BUDGETARY COMPARISON SCHEDULE**

**CHILD NUTRITION FUND**

*For the Year Ended August 31, 2015*

<b>Data Control Codes</b>	<b>Budget</b>			<b>Variance Favorable (Unfavorable)</b>	
	<b>Original</b>	<b>Final</b>	<b>Actual</b>		
<b>Revenues</b>					
5700	Local, Intermediate, and Out-of-State	\$ 2,704,000	\$ 2,704,000	\$ 2,402,759	\$ (301,241)
5800	State Program Revenues	70,000	70,000	75,661	5,661
5900	Federal Program Revenues	11,294,218	10,894,218	11,121,510	227,292
<b>5020</b>	<b>Total Revenues</b>	<u>14,068,218</u>	<u>13,668,218</u>	<u>13,599,930</u>	<u>(68,288)</u>
<b>Expenditures</b>					
<b>Current:</b>					
0035	Food Services	13,688,232	13,988,232	13,497,038	491,194
0051	Plant maintenance and operations	681,312	327,738	316,401	11,337
<b>6030</b>	<b>Total Expenditures</b>	<u>14,369,544</u>	<u>14,315,970</u>	<u>13,813,439</u>	<u>502,531</u>
1100	Excess (Deficiency) Revenues Over Expenditures	(301,326)	(647,752)	(213,509)	434,243
<b>Other Financing Sources (Uses)</b>					
7912	Sale of real or personal property	-	-	5,991	5,991
1200	Net change in fund balances	(301,326)	(647,752)	(207,518)	440,234
<b>0100</b>	<b>Fund Balance - beginning</b>	<u>4,020,928</u>	<u>4,020,928</u>	<u>4,020,928</u>	<u>-</u>
<b>3000</b>	<b>Fund Balance - ending</b>	<u>\$ 3,719,602</u>	<u>\$ 3,373,176</u>	<u>\$ 3,813,410</u>	<u>\$ 440,234</u>

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**

*Exhibit J-4*

**BUDGETARY COMPARISON SCHEDULE**

**DEBT SERVICE FUND**

*For the Year Ended August 31, 2015*

<b>Data Control Codes</b>		<b>Budget</b>			<b>Variance Favorable (Unfavorable)</b>
		<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>					
5700	Local, Intermediate, and Out-of-State	\$ 18,507,891	\$ 19,607,891	\$ 19,770,048	\$ 162,157
5800	State Program Revenues	1,119,248	1,119,248	2,340,175	1,220,927
<b>5020</b>	<b>Total Revenues</b>	<u>19,627,139</u>	<u>20,727,139</u>	<u>22,110,223</u>	<u>1,383,084</u>
<b>Expenditures</b>					
<b>Current:</b>					
<b>Debt Service:</b>					
0071	Principal on long-term debt	10,244,320	10,244,320	10,244,319	1
0072	Interest on long-term debt	9,374,819	9,374,819	8,982,066	392,753
0073	Bond issuance costs and fees	8,000	168,703	170,917	(2,214)
<b>6030</b>	<b>Total Expenditures</b>	<u>19,627,139</u>	<u>19,787,842</u>	<u>19,397,302</u>	<u>390,540</u>
1100	Excess (Deficiency) Revenues Over Expenditures	-	939,297	2,712,921	1,773,624
<b>Other Financing Sources (Uses)</b>					
7911	Refunding bonds issued	-	9,505,000	9,505,000	-
7916	Premium or discount on issuance of bonds	-	456,464	456,463	(1)
8949	Payment to bond refunding escrow agent	-	(18,693,514)	(18,693,513)	1
	Total other financing sources and uses	-	<u>(8,732,050)</u>	<u>(8,732,050)</u>	-
1200	Net change in fund balances	-	(7,792,753)	(6,019,129)	1,773,624
<b>0100</b>	<b>Fund Balance - beginning</b>	<u>10,043,759</u>	<u>10,043,759</u>	<u>10,043,759</u>	-
<b>3000</b>	<b>Fund Balance - ending</b>	<u>\$ 10,043,759</u>	<u>\$ 2,251,006</u>	<u>\$ 4,024,630</u>	<u>\$ 1,773,624</u>

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**STATISTICAL SECTION**  
**(UNAUDITED)**

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**GALENA PARK INDEPENDENT SCHOOL DISTRICT**  
**STATISTICAL SECTION**

The statistical section of the Galena Park Independent School District’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District’s economic condition and overall financial health. To assist financial statement users, the information contained within this section is categorized as follows:

	<u><b>Page</b></u>
<b>Financial Trends</b>	82
These schedules contain trend information to show how the District’s financial performance and position have changed over time	
<b>Revenue Capacity</b>	92
These schedules contain information to help assess the factors affecting the District’s most significant local revenue source, the property tax.	
<b>Debt Capacity</b>	100
These schedules present information to help assess the affordability of the District’s current debt burden and its ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	106
These schedules provide demographic and economic indicators to help in understanding the environment in which the District operates and to facilitate in comparisons over time.	
<b>Operating Information</b>	110
These schedules provide information about the District’s operations and resources to assist in using the financial statement information to better understand and assess the District’s economic condition.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

**GALENA PARK INDEPENDENT SCHOOL DISTRICT**

**NET POSITION BY COMPONENT**

**LAST TEN FISCAL YEARS**

*(Accrual Basis of Accounting)*

	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Governmental Activities:</b>			
Net investment in capital assets	\$ 64,843,915	\$ 50,303,111	\$ 48,447,172
Restricted	9,080,679	13,823,205	13,023,826
Unrestricted	50,004,043	57,092,596	33,597,971
<b>Total Governmental Activities Net Position</b>	<u>\$ 123,928,637</u>	<u>\$ 121,218,912</u>	<u>\$ 95,068,969</u>































































































